

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: February 10, 2005
Maturity Date: May 12, 2005
CUSIP Number: 912795SN2

High Rate: 2.480% Investment Rate 1/: 2.530% Price: 99.373111

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 10.27%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 40,625,857	\$ 18,278,280
Noncompetitive	1,671,962	1,671,962
FIMA (noncompetitive)	50,000	50,000
SUBTOTAL	42,347,819	20,000,242 2/
Federal Reserve	7,398,346	7,398,346
TOTAL	\$ 49,746,165	\$ 27,398,588

Median rate 2.470%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.450%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,347,819 / 20,000,242 = 2.12

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,183,974,000